

KHIND HOLDINGS BERHAD (380310-D)

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the three months period ended 31 March 2017

Condensed Consolidated Statement of Comprehensive Income

For the three months period ended 31 March 2017 - Unaudited

	Individual Period		Cumulative Period	
	31 March		31 March	
	2017	2016	2017	2016
	RM'000	RM'000	RM'000	RM'000
Revenue	82,215	83,977	82,215	83,977
Cost of sales	(56,043)	(58,067)	(56,043)	(58,067)
Gross profit	26,172	25,910	26,172	25,910
Other operating income	546	1,463	546	1,463
Interest income	56	72	56	72
Operating expenses	(25,994)	(25,035)	(25,994)	(25,035)
Finance cost	(982)	(857)	(982)	(857)
Profit before tax	(202)	1,553	(202)	1,553
Tax expense	(133)	(147)	(133)	(147)
Net profit for the period	(335)	1,406	(335)	1,406
Other comprehensive income				
Item that may be reclassified subsequently to profit or loss				
Foreign exchange translation difference	525	(2,253)	525	(2,253)
Total comprehensive income for the period	190	(847)	190	(847)
Profit attributable to:				
Equity holders of the parent	(303)	1,406	(303)	1,406
Non-controlling interest	(32)	0	(32)	0
Net profit for the period	(335)	1,406	(335)	1,406
Total comprehensive income attributable to:				
Equity holders of the parent	222	(2,253)	222	(2,253)
Non-controlling interest	(32)	0	(32)	0
Total comprehensive income for the period	190	(2,253)	190	(2,253)
Basic earning per share attributable to equity holders of the parent (sen)	-0.76	3.51	-0.76	3.51

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position
As at 31 March 2017 - Unaudited

	As at 31 March 2017 RM'000	As at 31 December 2016 RM'000
ASSETS		
<i>Non-current assets</i>		
Property, plant and equipment	63,274	60,871
Prepaid lease payments	1,653	1,702
Investment property	2,827	2,843
Intangible assets	3,397	3,398
Deferred Tax Assets	2,700	2,717
	<u>73,851</u>	<u>71,531</u>
<i>Current assets</i>		
Other Investment	1,947	1,997
Trade and other receivables	65,274	71,835
Inventories	82,586	83,547
Current tax assets	1,821	1,190
Cash and cash equivalents	45,386	38,367
	<u>197,014</u>	<u>196,936</u>
TOTAL ASSETS	<u>270,865</u>	<u>268,467</u>
EQUITY AND LIABILITIES		
<i>Capital and reserves</i>		
Share capital	40,059	40,059
Translation reserve	9,709	9,184
Reserves	79,640	79,943
Total equity attributable to owner of the Company	<u>129,408</u>	<u>129,186</u>
Non-controlling interests	268	0
Total equity	<u>129,676</u>	<u>129,186</u>
<i>Non Current liabilities</i>		
Borrowings	34,380	34,969
Deferred tax liabilities	1,885	1,848
	<u>36,265</u>	<u>36,817</u>
<i>Current liabilities</i>		
Trade and other payables	51,068	58,352
Loans and borrowings	53,344	43,566
Current tax liabilities	512	546
	<u>104,924</u>	<u>102,464</u>
Total liabilities	<u>141,189</u>	<u>139,281</u>
TOTAL EQUITY AND LIABILITIES	<u>270,865</u>	<u>268,467</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>3.23</u>	<u>3.22</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For the three months ended 31 March 2017 - Unaudited

	← Attributable to Equity Holders of the Parent →				Total RM'000
	Share Capital RM'000	Non Distributable [▲] Translation Reserve RM'000	Distributable Retained Earnings RM'000	Non-controlling Interest RM'000	
<u>3 months ended 31 March 2016</u>					
At 1 January 2016	40,059	7,946	74,163	0	122,168
Total comprehensive income for the period	0	(2,253)	1,406	0	(847)
At 31 March 2016	40,059	5,693	75,569	0	121,321
<u>3 months ended 31 March 2017</u>					
At 1 January 2017	40,059	9,184	79,943	0	129,186
Total comprehensive income for the period	0	525	(303)	268	490
At 31 March 2017	40,059	9,709	79,640	268	129,676

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows
For the three months period ended 31 March 2017 - Unaudited

	31 March 2017 RM'000	31 March 2016 RM'000
Profit before taxation	(202)	1,553
Adjustment for :		
Depreciation & amortisation	1,314	1,226
Finance cost	982	857
Interest income	(56)	(72)
Net gain on disposal of property, plant and equipment	(14)	0
Net fair value gain on financial assets	(94)	165
Gain on disposal on other investments	(3)	0
Operating profit before changes in working capital	<u>1,927</u>	<u>3,729</u>
Changes in working capital :		
Inventories	960	8,371
Trade and other receivables	6,861	2,218
Payables and accruals	(7,284)	(4,647)
Cash generated from operations	<u>2,464</u>	<u>9,671</u>
Tax refunded	70	1,595
Tax paid	(822)	(723)
Net cash generated from operating activities	<u>1,712</u>	<u>10,543</u>
Cash flows from investing activities		
Interest income	56	72
Acquisition of property, plant and equipment	(3,199)	(419)
Acquisition of intangible assets	(8)	(74)
Proceeds from disposal of :		
- property, plant and equipment	14	0
- other investments	147	0
Net cash used in investing activities	<u>(2,990)</u>	<u>(421)</u>
Cash flows from financing activities		
Finance cost	(982)	(857)
Drawdown / (Repayment) of bank borrowings	10,511	(8,420)
Repayment of hire purchase liabilities	(205)	(249)
Net cash generated from / (used in) financing activities	<u>9,324</u>	<u>(9,526)</u>
Net increase in cash and cash equivalents	<u>8,046</u>	<u>596</u>
Cash and cash equivalents at beginning of financial period	34,717	35,059
Effect of exchange rate changes	428	(2,040)
Cash and cash equivalents at end of financial period	<u><u>43,191</u></u>	<u><u>33,615</u></u>

Cash and cash equivalents at the end of the financial period comprise the following:

	As at 31 March 2017 RM'000	As at 31 March 2016 RM'000
Cash and bank balances	45,386	36,362
Bank overdrafts	(2,195)	(2,747)
	<u><u>43,191</u></u>	<u><u>33,615</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)